

SECTION - I
INVITATION FOR BIDS (IFB)

NTPC LIMITED
(A Government of India Enterprise)

CORPORATE CONTRACTS, NOIDA

INVITATION FOR BIDS (IFB)

FOR

BALANCE OF PLANT (BOP) PACKAGE

FOR

**TELANGANA SUPER THERMAL POWER PROJECT STAGE-II (3X800 MW)
LOCATED AT**

DISTT. PEDDAPALLI, STATE OF TELANGANA, INDIA

(International Competitive Bidding)

Tender Id No.: 2026_NTPC_108903_1

Bidding Document No.: CS-9592-001C-2

Date: 27.06.2026

- A.** NTPC invites on-line bids for Balance of Plant (BOP) Package for Telangana STPP Stage- II (3X800 MW), at Government e-procurement portal of NIC (GePNIC) at website- <https://eprocurementpc.nic.in/> on **Open tender basis** adopting **Single Stage Two Envelope Basis (i.e., Envelope-I: Techno-Commercial Bid and Envelope-II: Price Bid)** from eligible Bidders for aforesaid package, as per the scope of work briefly mentioned hereinafter.

B. BRIEF SCOPE OF WORK

The Brief scope of work for the subject Balance of Plant (BOP) Package for Telangana STPP Stage- II (3X800 MW) is as follows:

Design, Engineering, Manufacture, Supply, Construction, Erection, Testing & Commissioning works for the BOP Package for Telangana STPP Stage-II (3 X 800 MW) on the basis of single point responsibility, completely covering the following activities and services in respect of CST, ACW ,SACW system including equipment, Aux. CT associated civil works, Raw Water system, Water treatment plant (including Pre-Treatment plant, DM Plant, chlorination (ClO₂) plant, Misc. Pumps Coal slurry settling pond, Zero Liquid Discharge System, ACW Chemical Treatment Systems) & LETP (including Wastewater RO system) and associated civil works including Effluent quality Monitoring System(EQMS), Coal and Biomass Handling Plant, Fuel oil (LDO) unloading , storage system & pressurizing system, Fire Detection & Protection System within plant boundary (including BTG switchyard & AHP areas) , Air Conditioning & Ventilation Systems, Station Piping and APRDS Interconnection, Generator Busduct (IPBD) and associated equipment & MV Busduct (including BTG area), Auxiliary Transformer Indoor and outdoor (oil filled upto 16MVA) (including BTG area), MV Switchgear including BTG area & relay

networking of entire plant, LT Switch gear , LT busduct (including BTG area), HT Power Cables (including BTG area) , LT Power and Control Cables (including balance BTG area) , DG Set of Main Plant, Cabling, earthing and lightning protection (including Balance BTG area, Illumination (including BTG area), Battery and battery charger, Construction power, Solar PV plant on roof tops of buildings (including BTG area), Fireproof cable penetration sealing system (including BTG area), Pipe / Cable Trestles & racks, all Control & Instrumentation(C&I) with DDCMIS including HMIPIS, Civil, Structural & Architectural works of earthing mat/grounding, Miscellaneous Buildings and other civil works including site levelling of all plant areas except BTG, Plant Roads & Drains, underground facilities like drainage, sewerage, dewatering, trenches, Packaged sewerage treatment plant, Rain Water Harvesting etc covered under the specifications:

- a. Basic Engineering of the plant including preparation of Plant Definition Manuals;
- b. Detailed design of all the equipment and equipment system(s) including civil, structure steel & Architectural works included in bidder's scope.
- c. Providing engineering drawings, equipment sizing & performance data, instruction manuals, as built drawings and other information;
- d. Compliance with statutory requirements and obtaining clearances from statutory authorities, wherever required;
- e. Complete manufacturing including shop testing/type testing;
- f. The complete Civil, structural and architectural works
- g. Packing and transportation from the manufacturer's works to the site including logistic studies, insurance, customs clearance & port clearance, port charges, if any.
- h. Receipt, storage, preservation, handling and conservation of equipment at the site;
- i. Fabrication, pre-assembly, if any, erection, insurance, testing, commissioning and completion of facilities including putting into satisfactory operation all the equipment including successful completion of initial operation;
- j. Performance and guarantee tests along with initial operation;
- k. Supply of spares on FOR site basis;
- l. Reconciliation with Customs Authorities;
- m. Satisfactory conclusion of the Contract;
- n. Insurance and other requirements
- o. The plant shall be ZLD compliant

Detailed scope of work has been specified in the bidding documents.

- C.** NTPC intends to finance the aforesaid Package through a mix of debt and equity.
- D.** Detailed specification, scope of work and terms & conditions are given in the Bidding Documents, which are available at the GePNIC (e-tender) portal at <https://eprocurementpc.nic.in/>. The Bidding Schedule* for the Tender is as under:

Issuance of IFB	27.06.2026
Start of Documents Sale	27.06.2026 onwards
Pre Bid Conference Date	14.07.2026

Last Date of Receipt of Query	14.07.2026
Bid submission deadline [Envelope-I (Techno-Commercial) & Envelope-II (Price) bid]	30.07.2026 up to 1300 Hrs. (IST)
Bid Opening Date & Time for Envelope-I (Techno-Commercial) bid	30.07.2026 at 1530 Hrs. (IST)
Bid Opening Date & Time for Envelope-II (Price) bid	Shall be intimated separately after opening of Envelope-I (Techno-Commercial) Bids.

Note: *Bidders are advised to visit the GePNIC (e-tender) portal of NTPC for updated bidding schedule of the Tender, if any.

It is to be noted that “No Queries from Bidders, whatsoever, shall be entertained by the Employer beyond the last date of receipt of Queries as specified at GePNIC portal of NTPC.

- E.** All bids must be accompanied by Bid Security for an amount of **INR 50,00,00,000/- (Indian Rupees Fifty Crore only) or USD 5,156,300 (US Dollars Five Million One Hundred Fifty-Six Thousand Three Hundred only)** in the form as stipulated in the Bidding Documents.

Bidders participating through Consortium route, the total Bid Security shall be furnished collectively by the Consortium partners as below:

Lead Partner of Consortium shall submit the Bid Security for at least the minimum amount of **INR 37,50,00,000/- (Indian Rupees Thirty-Seven Crore Fifty Lakh only) or USD 3,867,200 (US Dollars Three Million Eight Hundred Sixty-Seven Thousand Two Hundred only).**

The other Partner of Consortium shall submit the Bid Security for at least the minimum amount of **INR 5,00,00,000/- (Indian Rupees Five Crore only) or USD 515,700 (US Dollars Five Hundred Fifteen Thousand Seven Hundred Only).**

The Lead Partner and the other partner shall collectively furnish the total bid security for an amount of INR 50,00,00,000/- (Indian Rupees Fifty Crore only) or USD 5,156,300 (US Dollars Five Million One Hundred Fifty-Six Thousand Three Hundred only).

ANY BID NOT ACCOMPANIED BY AN ACCEPTABLE BID SECURITY IN A SEPARATE SEALED ENVELOPE SHALL BE REJECTED BY THE EMPLOYER AS BEING NON-RESPONSIVE. IN CASE THE BID SECURITY IS SUBMITTED THROUGH ELECTRONIC FUND TRANSFER (EFT), BIDDER TO SUBMIT THE PROOF OF E-PAYMENT OF BID SECURITY EITHER IN SEPARATE SEALED ENVELOPE OR IN THE E-TENDERING PORTAL.

- F.** A complete set of Bidding Documents may be downloaded by any interested Bidder from the e-Tender Portal as per specified schedule. The tender is invited under e-tendering process. The bidders can enroll themselves on the website <https://eprocurmentpc.nic.in/>. The use of Digital Signature Certificate (DSC) Class-3 key is mandatory for e-tendering activities. Accordingly, bidders should have Digital Signature Certificate (DSC) key of Class 3 to participate in e-tendering. Bidders, if required, can obtain DSC Class-3 key from agencies authorized by Govt. of India. The e-Tender Portal also has the user manuals with detailed guidelines on enrolment and participation in the bidding process.

No hard copy of Bidding Documents shall be issued. Bids shall be submitted ONLY at the e-Tender Portal i.e. <https://eprocurementpc.nic.in/>

G. Qualifying Requirements for Bidders (QR):

Qualifying Requirement (QR) for subject package is attached as **Appendix-I**.

- H.** Class-I local suppliers are only eligible to participate in this tender, as defined in the bidding documents/ Public Procurement (Preference to Make in India), Order 2017 and its subsequent amendments/ revisions issued by DPIIT. The bidders may apprise themselves of the relevant provisions of bidding documents in this regard before submission of their bids.

Only Class-I local suppliers are eligible to Bid. Bids received (if any) from Class-II Local Supplier / Non-Local Supplier shall be out rightly rejected.

- I.** Any 'Bidder from a country which shares a land border with India', as specified in the Bidding Documents, will be eligible to bid in this tender only if bidder is registered with the Competent Authority as mentioned in the Bidding Documents.

Further, any bidder (including bidder from India) having specified Transfer of Technology (ToT) arrangement with an entity from a country which shares a land border with India, will be eligible to bid only if the bidder is registered with the same competent authority.

However, the said requirement of registration will not apply to bidders from those countries (even if sharing a land border with India) to which the Government of India has extended lines of credit or in which the Government of India is engaged in development projects.

- J.** Transfer of Bidding Documents by one intending Bidder to another is not permissible.
- K.** Downloading/Issuance of Bidding Documents and /or submission of Bid shall not construe that such Bidder is considered to be qualified.
- L.** NTPC reserves the right to reject any or all bids or cancel/ withdraw the Invitation for Bids under subject IFB without assigning any reason whatsoever and in such case no bidder / intending bidder shall have any claim arising out of such action.

M. Address for Communication:

DGM (Contract Services) / Sr. Manager (Contract Services),
NTPC Limited,

6th Floor, Engineering Office Complex,
A-8A, Sector-24, NOIDA,
Distt. Gautam Budh Nagar, (UP), INDIA
Pin - 201 301

Tel. No.: +91 9650991817/7588018972

E-mail: amitk@ntpc.co.in / vivekanandk@ntpc.co.in

Websites: <https://eprocurementpc.nic.in/> or www.ntpctender.ntpc.co.in or www.ntpc.co.in

N. Registered Office

NTPC Limited

NTPC Bhawan, SCOPE Complex,

7, Institutional Area, Lodi Road,

New Delhi – 110003

Corporate Identification Number: L40101DL1975GOI007966,

Website: www.ntpc.co.in

**APPROVED QR FOR BOP PACKAGE OF
TELANGANA SUPER THERMAL POWER PROJECT STAGE-II (3X800 MW)**

In addition to the requirements stipulated in section ITB (Instruction to Bidder), the bidder shall also meet the criteria specified below at 1.1.0 or 1.2.0 or 1.3.0 (as applicable), and 2.1.0 or 2.2.0 (and 2.3.0, if applicable):

1.0.0 Technical Criteria

- 1.1.0 The Bidder should have executed on Engineering, Procurement and Construction (EPC) basis, a) Coal / lignite handling plant, and b) Water / waste water treatment plant or DM plant, including associated civil & structural works and Electrical systems for the above equipments & systems as a single package, catering to atleast 500 MW capacity in one (1) Coal based/Lignite based power plant, which is in successful operation for a period of not less than one (1) year prior to the date of techno-commercial bid opening.

In case the Bidder has not done Engineering of the package covered above on its own, it shall tie-up with an Architect Engineering firm meeting the Engineering Experience requirements indicated at Notes for 1.0.0 clause (a)(i).

- 1.2.0 The Bidder (itself or along with its subsidiary(ies)) should have executed on Engineering, Procurement and Construction (EPC) basis, minimum one (1) no. Coal based/Lignite based power plant of installed capacity not less than 250 MW comprising of a) Main Power Plant and b) Balance of Plant (having Coal / lignite handling plant, Water / waste water treatment plant or DM plant) facilities, including associated civil works, Structural and Electrical systems for the above equipments and systems as a single package, which is in successful operation for a period of not less than one (1) year prior to the date of techno-commercial bid opening.

In such a case, the Bidder shall necessarily engage an Architect Engineering firm meeting the Engineering Experience requirements indicated at Notes for 1.0.0 clause (a)(i)

- 1.3.0 Bidder shall be a Consortium (unincorporated grouping) of two (2) corporate entities and shall collectively meet the following qualification requirements. However, each consortium partner shall necessarily be required to meet any one of the following requirements specified at clauses 1.3.1, 1.3.2.

1.3.1 One of the Consortium partners should have

- (i) designed, manufactured/ got manufactured, erected/supervised erection and commissioned/ supervised commissioning of at least one (1) number integrated bulk material handling plant (essentially comprising of conveying and crushing) including all associated structural steel works and electrical works of 1000 Metric tons per hour rated capacity or above for coal or other minerals of equivalent volumetric capacity which should have been in successful operation for a period of not less than one (1) year prior to the date of techno-commercial bid opening.

AND

- (ii) designed, manufactured/ got manufactured, supplied, erected/supervised erection and commissioned/ supervised commissioning including all associated structural steel works and electrical works of at least one (1) number cantilever boom type, slewable and luffable, bucket wheel type traveling Stacker-cum-Reclaimer suitable for stacking and reclaiming at a rated capacity of 1000/1000 Metric tonnes per hour (or above) for coal or other mineral of equivalent volumetric capacity which should have been in successful operation for a period of not less than one (1) year prior to the date of techno-commercial bid opening.

The Consortium partner who meets the requirements of only clause 1.3.1(i) above can also participate provided it collaborates / associates with a firm which fully meets the requirements specified at clause 1.3.1(ii) above. In such a case, the Consortium partner shall be required to furnish a 'Letter of Support' from Collaborator/ Associate for successful performance of the relevant system valid for a period of seven (7) years or up to the end of defect liability period of the contract whichever is later, as per the format enclosed with the bidding documents. The 'Letter of Support' shall be submitted along with the techno commercial bid, failing which the Bidder (Consortium) shall be disqualified and its bid shall be rejected.

- 1.3.2 One of the Consortium partners should have designed, supplied, erected and commissioned at least one (1) number water/waste-water treatment plant having capacity of not less than 1000 Cu.m/hr, comprising of clarifiers/tube settlers/thickeners or a combination thereof including civil works. The plant should have been in successful operation for a period of not less than one (1) year prior to the date of techno-commercial bid opening.

In case the reference plant has been designed by a party other than the consortium partner itself, then the consortium partner can also participate, provided it engages a party/design agency who has independently designed minimum one(1) water/waste-water treatment plant having capacity of not less than 1000 Cu.m/hr, comprising of clarifiers/tube settlers/thickeners or a combination thereof and which should have been in successful operation for at least one (1) year prior to the date of techno-commercial bid opening.

In such a case, the Consortium partner shall be required to furnish a 'Letter of Support' from the party/design agency for successful performance of the water & waste-water treatment plant, as per the format enclosed with the bidding documents, and valid for a period of seven (7) years or up to the defect liability period of the contract whichever is later. The 'Letter of Support' shall be submitted along with the bid, failing which the Bidder (Consortium) shall be disqualified, and its bid shall be rejected.

- 1.3.3 The Consortium partners will be required to jointly enter into a legally enforceable Consortium Agreement and furnish the agreement along with the Techno-commercial Bid. Each of the Consortium partners shall be responsible and liable to the Owner to perform all contractual obligations related to their respective scope and associated

works (limited joint and several responsibility), valid for a period of seven (7) years from the date of formation of the Consortium or up to the end of defect liability period of the contract whichever is later, as per the format enclosed in the bidding documents. However, the lead partner of the consortium shall be jointly & severally responsible and liable to the Owner to perform all contractual obligations including the contractual obligations of all consortium partners. The number of executants of the Consortium Agreement should not exceed two (2). Submission of Consortium Agreement is a mandatory requirement and non-submission shall lead to rejection of the bid.

- 1.3.4 Atleast one of the Consortium partners should individually meet the Engineering Experience requirements indicated at Notes for 1.0.0 clause (a)(i) and shall be responsible for integration of Coal Handling, Water Treatment and other systems under BOP package and their interface with SG & TG systems in addition to their scope in the consortium. In case none of the Consortium partners meets the indicated Engineering Experience requirements individually, then in such a case the lead consortium partner shall engage an Architect Engineering firm meeting the same Engineering Experience requirements.

NOTES FOR 1.0.0:

- (a) For 1.1.0, 1.2.0 & 1.3.0**

- (i) Engineering Experience**

Bidder / Consortium partner / Architect Engineering firm should have done Engineering for minimum one (1) no. Coal based/Lignite based power plant of at least 500 MW Unit capacity comprising of at least a) Coal / lignite handling plant, b) Water / wastewater treatment plant or DM plant, including associated civil works, Structural and Electrical systems for the above equipments and systems as a single package.

- (ii) In case the bidder/Lead Consortium partner is required to engage an Architect Engineering firm, then the Bidder/Lead consortium partner shall furnish a Letter of Undertaking from such firm as per the format enclosed in the bidding documents. The Bidder/Lead consortium partner can propose maximum of three Architect Engineering firms along with Letter of Undertaking from such firms in its bid, however, in such a case bidder/Lead consortium partner shall give an Undertaking as per the format enclosed in the bidding documents that in case of award, bidder shall finalize one qualified Architect Engineering Firm among the proposed Architect Engineering Firm(s) as included in its bid.

The Letter(s) of Undertaking shall be submitted along with the techno-commercial bid, failing which the Bidder shall be disqualified and its bid shall be rejected.

- (iii) The term Engineering covered in 1.0.0 above means the following:

- (a) Pre-award engineering of systems associated with the package such as basic sizing calculation, layout, etc.
- (b) Post-award engineering for systems associated with the package, review of major design documentation such as design / sizing calculations, layout, plant start-up and control philosophy, schematic diagram and other documentation related to Mechanical, Civil, Electrical and C&I design.

(b) For 1.2.0

- (i) In case the Bidder is a Holding Company meeting the requirements stipulated under clause 1.2.0 on the strength of collective experience of itself and its subsidiary(ies), then the Bidder shall be required to submit the Deed of Joint Undertaking executed by it and all such Subsidiaries for successful performance of the Contract. The Deed of Joint Undertaking shall be submitted along with the techno-commercial bid, failing which the Bidder shall be disqualified and its bid shall be rejected.

Further in case of award, an on-demand bank guarantee shall be furnished by all such subsidiaries, for a value equally divided amongst them and aggregating to 0.3% of the total contract price.

(c) For 1.3.0

- i) All the Consortium partners shall identify one of the partners as the “lead partner”. Lead partner should be a corporate entity registered in India under the Companies Act 2013. Lead partner shall necessarily meet the requirement of 1.3.1 or 1.3.2
- ii) Consortium partners shall collectively be required to furnish “Contract Performance Security” as specified in bidding documents regardless of their share and role in the Consortium. However, each Consortium partner shall necessarily furnish at least 5% of the “Contract Performance Security” as specified in bidding documents.
- iii) Consortium partners (including the lead partner) shall be collectively required to submit additional Bank Guarantees (BGs) for a total amount of 2% of total contract price as specified in bidding documents for successful integration of Coal Handling, Water Treatment and other systems under BOP package and its interface with SG & TG systems. However, each Consortium partner shall necessarily furnish Bank Guarantees (BGs) for at least 0.1% of the total contract price for successful integration/interfacing.
- iv) The work executed by the Consortium will be considered for the purpose of the qualification specified at 1.3.1, 1.3.2 provided the same Consortium partner who has executed the qualifying works is getting associated in the Consortium of this package.
- v) The Lead partner shall be authorized to incur liabilities and receive instructions for and on behalf of any and all partners of the Consortium.

2.0.0 Financial Criteria:

2.1.0 Financial Criteria for the Bidder (Except for Consortium as per Route 1.3.0)

- 2.1.1** The average annual turnover of the Bidder, in the preceding three (3) financial years as on the date of techno-commercial bid opening, should not be less than **INR 5785 Million (Indian Rupees Five Thousand Seven Hundred Eighty Five Million only) i.e. INR 578.5 Crores** or in equivalent foreign currency.

In case the Bidder does not satisfy the average annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its Techno-Commercial bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

- 2.1.2** Net worth should not be less than 100% (hundred percent) of the bidder's paid up share capital as on the last day of the preceding financial year. In case the Bidder does not meet the Net worth criteria on its own, it can meet the requirement of Net worth based on the strength of its Subsidiary(ies) and/or Holding Company and/or Subsidiaries of its Holding companies wherever applicable. In such a case, however the Net worth of the Bidder and its Subsidiary(ies) and/or Holding Company and/or Subsidiary(ies) of the Holding Company, in combined manner should not be less than 100% (hundred percent) of their total paid up share capital. However individually, their Net worth should not be less than 75% (seventy five percent) of their respective paid up share capitals.

Net worth in combined manner shall be calculated as follows:

Net worth (combined) = $(X1+X2+X3) / (Y1+Y2+Y3) \times 100$

Where X1, X2, X3 are individual Net worth which should not be less than 75% of the respective paid up share capitals and Y1, Y2, Y3 are individual paid up share capitals.

- 2.1.3** In case the Bidder is not able to furnish its audited financial statements on stand-alone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder further furnishes the following documents for substantiation of its qualification:
- (i) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.
 - (ii) A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the Consolidated Annual Report of the company.

In cases where audited results for the last preceding financial year as on the date of techno commercial bid opening are not available, certification of financial statements from a practicing Chartered Accountant shall also be considered acceptable. In case, Bidder is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the Financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

2.2.0 Financial Criteria for the Consortium (as per Route 1.3.0)

- 2.2.1** The average annual turnover of the consortium collectively, in the preceding three (3) financial years as on the date of techno-commercial bid opening, should not be less than **INR 5785 Million (Indian Rupees Five Thousand Seven Hundred Eighty Five Million only) i.e. INR 578.5 Crores** or in equivalent foreign currency.

Further, average annual turnover of the lead partner of the consortium in the preceding three (3) financial years as on the date of techno- commercial bid opening shall not be less than 75% of the total annual turnover requirement specified for consortium as above. Further, other Consortium Partner should individually meet at least 10% of the total annual turnover requirement specified for consortium as above.

For meeting financial criteria, all the Consortium partners shall consider the same set of three consecutive Financial Years.

- 2.2.2** Net worth of all consortium partners in combined manner should not be less than 100% (hundred percent) of their paid-up share capital as on the last day of the preceding financial year. However individually, their Net worth should not be less than 75% (seventy five percent) of their respective paid up share capitals.

Net worth in combined manner shall be calculated as follows:

$$\text{Net worth (combined)} = (X1+X2+X3) / (Y1+Y2+Y3) \times 100$$

Where X1, X2, X3 are individual Net worth which should not be less than 75% of the respective paid up share capitals and Y1, Y2, Y3 are individual paid up share capitals.

- 2.2.3** In case any consortium partner is not able to furnish its audited financial statements on stand-alone entity basis, the unaudited unconsolidated financial statements of the consortium partner can be considered acceptable provided the consortium partner furnishes the following further documents on substantiation of its qualification:

- (i) Copies of the unaudited unconsolidated financial statements of the consortium partner along with copies of the audited consolidated financial statements of the Holding Company of the consortium partner.
- (ii) A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed with the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statements of the Holding Company of the consortium partner.

In cases where audited results for the last financial year as on the date of Techno Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, the consortium partner(s) is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

2.3.0 Financial Criteria for the Collaborator / Associate (as per 1.3.1)

- 2.3.1** The average annual turnover of the Collaborator / Associate, in the preceding three (3) financial years as on the date of techno-commercial bid opening, should not be less than **INR 578 Million (Indian Rupees Five Hundred Seventy Eight Million only) i.e. INR 57.8 Crores** or in equivalent foreign currency.

In case the Collaborator / Associate does not satisfy the average annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Collaborator / Associate would be required to furnish along with bidder's Techno-Commercial bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support to the Collaborator/Associate to honour the terms and conditions of the Undertaking in case of award of the Contract to the Bidder.

- 2.3.2** Net Worth of the Collaborator/ Associate as on the last day of the preceding financial year should not be less than 100% (hundred percent) of its paid-up share capital. In case the collaborator/ Associate does not meet the Net Worth criteria on its own, it can meet the requirement of Net worth based on the strength of its Subsidiary (ies) and/or Holding Company and/or Subsidiaries of its Holding companies wherever applicable. In such a case, however the Net worth of the Collaborator/ Associate and its Subsidiary (ies) and/or Holding Company and/or Subsidiary (ies) of the Holding Company, in combined manner should not be less than 100% (hundred percent) of their total paid up share capital. However individually, their Net worth should not be less than 75% (seventy-five percent) of their respective paid-up share capitals.

Net worth in combined manner shall be calculated as follows:

$$\text{Net worth (combined)} = (X1+X2+X3) / (Y1+Y2+Y3) \times 100\%$$

where X1, X2, X3 are individual Net Worth which should not be less than 75% of the respective paid-up share capitals and Y1, Y2, Y3 are individual paid-up share capitals.

2.3.3 In case the Collaborator / Associate is not able to furnish its audited financial statements on a stand-alone entity basis, the unaudited unconsolidated financial statements of the Collaborator / Associate can be considered acceptable provided the Collaborator / Associate further furnishes the following documents for substantiation of its qualification:

- (i) Copies of the unaudited unconsolidated financial statements of the Collaborator / Associate along with copies of the audited consolidated financial statements of its Holding Company.
- (ii) A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the Consolidated Annual Report of the Company.

In cases where audited results for the last preceding financial year as on the date of techno commercial bid opening are not available, certification of financial statements from a practicing Chartered Accountant shall also be considered acceptable. In case, the Collaborator(s) / Associate(s) is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the Financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

NOTES FOR 2.0.0:

- (i) Net worth means the sum total of the paid up share capital and free reserves. Free reserve means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- (ii) Other income shall not be considered for arriving at annual turnover.
- (iii) "Holding Company" and "Subsidiary Company" shall have the meaning ascribed to them as per Companies Act 2013.
- (iv) For annual Turnover indicated in foreign currency, exchange rate as on seven (7) days prior to the Techno-Commercial bid opening shall be used.