

INVITATION FOR EXPRESSION OF INTEREST

NTPC Green Energy Limited
(A Subsidiary of NTPC Limited)



Invites Expression of Interest (EOI) on behalf of NTPC UP Green Energy Limited (A JV of NGEL and UPRVUNL)

From

Commercial/Industrial Establishments/ Power aggregators/ DISCOMs in
state of Uttar Pradesh

For

Procurement of Renewable Energy Power from its upcoming 100 MW Solar PV
Project with 50 MW/200 MWh Battery Energy Storage System (BESS) in the state of
U.P.

DOCUMENT STRUCTURE OF EOI

This Expression of Interest (EOI) document is organized into the following sections:

- **Section I** : EOI Overview and Key Information
- **Section II** : Introduction and Background
- **Section III** : Instructions for Applicants
- **Section IV** : Consideration of Responses
- **Section V** : Annexures and Supporting Documents

Section - I

EOI Overview and Key Information

DETAILED NOTICE INVITING EXPRESSION OF INTEREST (EOI)

EOI No.: NUGEL/EOI-01/2026-27

Date: Mar 23, 2026

NTPC Green Energy Limited (NGEL) on behalf of NTPC UP Green Energy Limited (NUGEL), is inviting expression of interest from industries, commercial establishments, DISCOMs, institutional buyers, and power aggregators in Uttar Pradesh for procurement of renewable energy power from its upcoming **100 MW Solar PV Project with 50 MW/200 MWh Battery Energy Storage System (BESS).**

Objective

- To seek interest from prospective buyers with requirement of **5 MW and above**.
- To allow power aggregators to participate by clubbing smaller industries/establishments to achieve an aggregated demand of **5 MW or more**.
- To explore long-term power tie-up arrangements.
- To offer power during solar generation hours as well as **peak power supply backed by BESS** during non-solar hours

1. Eligibility Criteria

The following entities shall be eligible to participate in this EoI:

- Commercial & Industrial (C&I) Consumers:** Industries, commercial establishments, and institutional consumers having a power requirement of **5 MW or above**
- Distribution Companies (DISCOMs):** DISCOMs operating within the State of Uttar Pradesh
- Power Aggregators/Traders:** Entities authorized to undertake power trading/aggregation, who can aggregate demand from multiple consumers to meet a minimum requirement of **5 MW**.
- Legal Status:** The applicant should be a legally registered entity under applicable laws and should be competent to enter into Power Purchase Agreement (PPA)/Power Sale Agreement.
- Power Procurement Readiness:** The applicant should have, or be willing to obtain, necessary regulatory approvals and arrangements for power drawl under applicable regulations (including open access, where applicable).
- Compliance Declaration:** The applicant should not be under any disqualification or blacklisting by any Central/State Government entity or regulatory authority.

2. Post-EOI Process

Upon evaluation and shortlisting of EOI responses, NUGEL may proceed to enter into Power Purchase Agreement / RE power sale agreement with selected industries/ commercial establishments/ DISCOMs/ institutional buyers/ power aggregators

3. EOI Document Access & Timeline

- **EOI Documents:** available for free download at <https://ntpctender.ntpc.co.in> or <https://eprocurrentpc.nic.in>
- **Key Dates:**
 - Last date for submitting queries/clarifications: **07.04.2026**
 - Last date for submission of EOI: **23.04.2026**
 - Date of opening EOI responses: **24.04.2026**
 - Validity of EOI Response: **1 year** from the last date of submission

4. Submission Guidelines

Applicants are required to submit a **soft copy** of their complete EOI in the portal.

Submissions must be completed **on or before the last date of submission.**

5. Rights Reserved

NGEL/NUGEL reserves the right to modify, accept or reject any or all EOIs, or to cancel/withdraw the entire process at any stage without assigning any reason. In such cases, applicants shall have **no claim whatsoever** arising from such actions.

Section - II

Introduction and Background

1. Introduction

NUGEL is a joint venture company of NGEL (subsidiary of NTPC) & UPRVUNL (State owned GENCO of Uttar Pradesh). **The company was incorporated on 01.01.2025 with the objective of establishing Solar projects up to 2 GW in the state of UP.** NUGEL shall spearhead the green business initiatives of NTPC in the state of Uttar Pradesh and undertake projects that complement NTPC's broader green energy journey towards achieving the ambitious target of 60 GW renewable capacity by FY 2032.

The first project shall be 100 MW Solar PV Project integrated with 50 MW/200 MWh BESS located in the state of UP, ensuring reliable supply and ensured peak power availability.

The project will be STU-connected to the nearest UPPTCL substation, enabling robust grid integration and reliable evacuation of power.

This initiative supports:

- Uttar Pradesh's renewable energy roadmap.
- Industrial and commercial consumers seeking sustainable power solutions.
- Participation of power aggregators to broaden access for smaller industries.
- National objectives of energy transition and storage-backed renewables.

The proposed 100 MW Solar project of NUGEL with 50% BESS / 200 MWh is intended to supply power during both solar hours and non-solar hours with firm, dispatchable power supply during non-solar hours, allowing industries and commercial establishments to reliably meet their peak demand requirements. By storing surplus solar energy generated during the day and releasing it during evening or high-demand periods, the project ensures assured power availability at affordable tariffs, reducing dependence on costly grid power or backup diesel generation. This hybrid solar-plus-storage configuration not only enhances grid stability but also offers buyers the flexibility of renewable energy support, making it an attractive and future-ready solution for sustainable industrial growth in Uttar Pradesh.

2. Purpose of the Expression of Interest (EOI)

The primary objectives of this EOI are to:

- **Support NUGEL's vision to develop solar+ BESS projects in the state of UP.**
- **To enter into long term power sale agreements** assuring offtake of solar power by the upcoming solar project in UP

Section - III
Instructions for Applicants

Applicants are advised to carefully read and adhere to the following instructions while preparing and submitting their Expression of Interest (EOI):

1. General Guidelines

- a. **Language:** All submissions, correspondence, and queries related to this EOI must be in **English** only.
- b. **Submission Format:** Applicants must complete the EOI Application Form and all annexures provided in **Section V**. Submissions are required in **soft copy** formats.
- c. **Reference Material:** Applicants are strongly advised to thoroughly review **Section I (EOI Overview and Key Information)** and **Section II (Introduction and Background)** before completing the forms in Section V.
- d. **Contact Details:** Each application must include the **names and contact details** (including full postal address, phone number, and email ID) of **two authorized representatives**.
- e. **Additional Information:** NGEL/NUGEL reserves the right, at its sole discretion, to request additional information or clarification from any applicant after the submission deadline, especially to address discrepancies or inconsistencies.

2. Enquiries and Clarifications

All queries or requests for clarification regarding this EOI must be submitted via email to the following addresses:

To:

- To: prashantkumar51@ntpc.co.in
- cc: gauravdeepsingh@ntpc.co.in

3. Corrigendum

NGEL/NUGEL reserves the right to modify or amend the EOI document **at any time before the submission deadline**, either at its own discretion or in response to applicant queries. All amendments or corrigenda will be published on the designated websites and will be **binding** on all applicants. Applicants must account for such updates when submitting their responses. NGEL/NUGEL may also **extend the submission deadline** at its discretion, if necessary.

4. Preparation of EOI Response

The EOI response must include the following, as per formats provided in Section V:

- Annexure 1: Covering Letter cum Undertaking
- Annexure 2: Applicant Information
- Authorization Document:
 - **Power of Attorney**, duly notarized, or
 - **Letter of Authorization** supported by **Power of Attorney/Board Resolution**, authorizing the signatory to submit the EOI

5. Submission of EOI Response

- Applicants must submit a complete soft copy of the EOI **in the portal**.
- **All pages** of the submission must be **signed and stamped** by the authorized signatory.
- Responses must be submitted **within the specified deadline**, as outlined in **Section I**.

6. Opening of EOI Responses

EOI submissions will be opened at **1500 Hrs** on the scheduled date mentioned in Section I. Applicants will be informed of the opening through the **e-procurement portal**.

If the scheduled date falls on a non-working day or public holiday, the EOI responses will be opened on the **next working day** at the same time.

7. Costs and Expenses

All costs associated with the preparation and submission of the EOI, including participation in discussions and execution of related documents, will be borne **solely by the applicant**. NGEL/NUGEL shall **not be liable** for any costs incurred, irrespective of the outcome of the process.

8. Confidentiality

Applicants are required to treat all information contained in or related to this EOI as **confidential**, and must not disclose such information except under the following conditions:

- To professional advisors
- To officers, employees, agents, representatives, or financiers who require access for performing relevant functions
- As required by applicable laws or regulations

NGEL/NUGEL reserves the right to disclose the terms and contents of this EOI or related documents, as required by law.

9. Disclaimer

This EoI has been issued by NGEL on behalf of NUGEL to seek interests for demand discovery & long-term power purchase agreements and shall not be construed as a solicitation for binding offers. The same is, therefore, **non-binding** and intended only to gauge interest. Submission does not confer any rights or obligations.

Section-IV
Consideration of Responses

1. Responsiveness Check

All submitted responses will be reviewed to confirm the applicant's intent and eligibility for Power tie up in the state of UP. Each response must comply with the specified submission requirements to be considered **responsive**.

A response shall be considered **non-responsive** under the following conditions:

- a. Submission is **incomplete**, lacking any of the required formats such as the **covering letter, Power of Attorney/Letter of Authorization**, or relevant **undertakings** as outlined in **Annexures of Section V**.
- b. Response is **not duly signed and stamped** by the authorized signatory as required in this EOI.
- c. Presence of **material inconsistencies** or discrepancies in the submitted information/documents.
- d. An applicant submits **multiple responses** either directly or through an affiliate or subsidiary entity.
- e. The **validity period** of the response is **less than** that specified in **Clause 4 of Section I** of this EOI.
- f. The response is **conditional** in nature, containing deviations or qualifications.
- g. Submission is **received after the deadline** specified for EOI responses.
- h. Failure or **delay in submitting additional information or clarifications** requested by NGEL/NUGEL, where applicable.

Only applications that satisfy all of the above criteria will be considered **responsive** and taken forward for further evaluation. NGEL/NUGEL reserves the **sole discretion** to deem a response non-responsive in case of any non-compliance, and such responses will be excluded from further consideration.

2. Documents Required to Establish Credentials

Applicants must submit the following documents as part of their EOI response to establish their credentials and eligibility:

- a) **Certificate of Incorporation/Company Registration Details**
- b) **Audited Financial Statements** for the last three financial years (if available)

Section-V

Annexures and Supporting Documents

Annexure-1

Format For Covering Letter Cum Undertaking

(The covering letter should be on the Letter Head of the Applicant)

Date : _____

Place: _____

To,
.....

Sub.: (Invitation For Expression Of Interest-EOI)

Ref.: EOI No. _____, dated _____(the “EOI”)

Dear Sir,

We, the undersigned [insert name of the “Applicant”] having read, examined and understood in detail the **(Invitation for Expression of Interest)**.

We confirm that neither we nor any of our Parent Company/ Affiliate/ Ultimate Parent Company has submitted a response other than this response directly or indirectly in response to the aforesaid EOI.

1. We give our unconditional acceptance to the EOI, issued by NGEL on behalf of NUGEL, as amended. In token of our acceptance to the EOI, the same have been signed, stamped by us and enclosed to the response. We hereby confirm that the provisions of the EOI shall be binding on us.
2. We have submitted our response strictly as per the provisions and formats of the EOI, without any deviations, conditions and without mentioning any assumptions or notes.
3. We hereby unconditionally and irrevocably agree and accept that the decision made by NGEL/NUGEL in respect of any matter regarding or arising out of the EOI shall be binding on us. We hereby expressly waive any and all claims in respect of EOI process. We confirm that there are no litigations or disputes against us, which materially affect our ability to participate or function under the obligations with regard to EOI.

4. We are enclosing herewith the entire response containing duly signed formats in electronic format in the portal as per the EOI for consideration.
5. It is confirmed that our response is consistent with all the requirements of submission as stated in the EOI and subsequent communications from NGEL/NUGEL, if any.
6. The information submitted in our response is complete, strictly as per the requirements stipulated in the EOI and is correct to the best of our knowledge and understanding. We would be solely responsible for any errors or omissions in our response.
7. We confirm that all the terms and conditions of our response are valid for acceptance for a period of three hundred and sixty-five (365) days from the response Deadline.
8. We confirm that we have not taken any deviation so as to be deemed “**non-Responsive**” as stipulated in Section-IV of this EOI.
9. We understand that you are not bound to accept any response you receive.

We remain,

Yours sincerely

(Name, Designation and Signature of Authorized Person in whose name Power of Attorney/letter of authorization is issued)

Annexure - 2

Information to be submitted by Applicant.

1. Name of the Company:
2. Country:
3. Legal status of the Company (Pvt/Govt/listed/unlisted etc.):
4. Brief description of the Company including details of its business groups/subsidiaries/ affiliates:
5. Date of Incorporation:
6. Full address including Telephone nos./Email id.:
 - a. Registered Office:
 - b. Address for communication:
 - c. Contact Details:
 - d. Office Address in India, applicable for international participants:

(Sign & Company Seal)
Authorized signatory

Annexure-3

S. No.	Item Description	(To be filled)
1.	Power Requirement (MW); Min 5 MW	
2.	Power demand in solar hours (MW)	
3.	Peak Power Requirement (MW)	
4.	Time of the day Peak Power Requirement	
5.	Power Offtake Tenure (years)	
6.	Power Requirement start date	
7.	Location of Power drawal	
8	Industry description	