

NTPC LIMITED
(A Government of India Enterprise)



A Maharatna Company

BIDDING DOCUMENTS

FOR

**"Burner Management System Retrofitting
Package for Vindhyachal STPP St-I (6X210MW)"**

SECTION – I, II, III, IV, V

BIDDING DOCUMENT NO.: CS-2220-425-9

NTPC LIMITED
(A Government of India Enterprise)



BIDDING DOCUMENTS

FOR

**“Burner Management System Retrofitting Package
for Vindhyachal STPP St-I (6X210MW)”
Stage-II (3x800 MW)**

SECTION – I, II, III, IV, V

BIDDING DOCUMENT NO.: CS-2220-425-9

(This document is meant for the exclusive purpose of bidding against this Bid Document No. / Specification and shall not be transferred, reproduced or otherwise used for purposes other than that for which it is specifically issued).

BIDDING DOCUMENTS
FOR
**"Burner Management System Retrofitting
Package for Vindhyachal STPP St-I (6X210MW)"**

BID DOCUMENT NO. : CS-2220-425-9

CONTENTS

Section	I	–	Invitation for Bids (IFB)
Section	II	–	Instructions to Bidders (ITB)
Section	III	–	Bid Data Sheet (BDS)
Section	IV	–	General Conditions of Contract (GCC)
Section	V	–	Special Conditions of Contract (SCC)
Section	VI	–	Technical Specifications (TS)
Section	VII	–	Forms and Procedures (FP)

Section-VII (Part 1 of 2)

- 1a. **Envelope-I (Techno-Commercial)** (Bid Form along with Attachments)
- 1b. **Envelope-II (Price)** (Price attachments and Price Schedules)

Section-VII (Part 2 of 2)

- 2. Bid Security Form - Bank Guarantee
- 2a. Bid Security Form - Insurance Surety Bond
- 2b. Bid Security Form - Bank Guarantee
in case of Bid from Joint Venture **NOT APPLICABLE**
- 2c. Bid Security Form - Letter of Credit **NOT APPLICABLE**
- 3 (a) Form of Notification by the Employer to the Bidder **NOT APPLICABLE**
(b) Form of Sight Draft **NOT APPLICABLE**
- 4. Forms of Notification of Award
- 5. Form of Contract Agreement
- 6. Performance Security Form- Bank Guarantee
- 6a. Performance Security Form in case
of Contract awarded to Joint Venture **NOT APPLICABLE**

- | | | |
|---------|--|-----------------------|
| 6b. | Performance Security Form- Insurance Surety Bond | |
| 6c. | Performance Security Form - Insurance Surety Bond
in case of Contract awarded to Joint Venture | NOT APPLICABLE |
| 7(i). | Bank Guarantee Form for Advance
Payment (Supply Ex-Works) | |
| 7(ii). | Bank Guarantee Form for Advance Payment
(Installation Services/Structural works/Civil
works) | |
| 7(iii). | Bank Guarantee Form for Advance Payment
(in case of Contract awarded to Joint Venture) | NOT APPLICABLE |
| 8. | Form of Completion Certificate | |
| 9. | Form of Operational Acceptance Certificate | |
| 10. | Form of Trust Receipt | |
| 11. | Forms of Indemnity-cum-Undertaking Agreements (2 Nos.) | |
| 12. | Form of Authorization Letter | |
| 13. | Form of Deed of Joint Undertaking | |
| 14. | Form of Bank Guarantee by Associate/ Collaborator | |
| 15. | Form of Joint Venture Agreement | NOT APPLICABLE |
| 16. | Form of Bank Guarantee/ Insurance Surety Bond Verification Check List | |
| 17. | Form of Extension of Bank Guarantee/ Insurance Surety Bond | |
| 18. | Form of Indemnity-cum-Undertaking
Agreement (for Removal of Surplus
Material and scraps) | |
| 19. | Form of Contract Closing Certificates | |
| 20. | Forms of Absence of Conflict of Interest | |
| 21. | BG forwarding letter from Bank to Unified Treasury in Bank's letterhead | |
| 22. | Certificate from Bank regarding BG charges | |

Acronyms

BDS	Bid Data Sheet
CIF	Cost, Insurance and Freight
CIP	Carriage and Insurance paid to (place)
CPM	Critical Path Method
EDI	Electronic Data Interchange
EXW	Ex factory, ex works or ex warehouse
FCA	Free Carrier
FOB	Free on Board
FOR	Free on Rail / Road
FP	Forms & Procedures
GCC	General Conditions of Contract
ICC	International Chamber of Commerce
IFB	Invitation for Bids
ITB	Instructions to Bidders
SCC	Special Conditions of Contract
TS	Technical Specifications and Drawings
UNCITRAL	United Nations Commission on International Trade Law
INCOTERMS	International Rules for Interpreting Trade Terms
DISCOMS	Electricity Distribution Companies
GST	Goods and Services Tax
C-Folder	Collaboration Folder of E-Tender Portal
Note :	The terms EXW, CIF, etc. shall be governed by the rules prescribed in the current edition of INCOTERMS, published by the International Chamber of Commerce, Paris, France.

SECTION - I

INVITATION FOR BIDS (IFB)

NTPC Limited
(A Government of India Enterprise)
EOC NOIDA
INVITATION FOR BIDS (IFB)
FOR

"Burner Management System Retrofitting Package for Vindhyachal STPP St-I (6X210MW)"
(Domestic Competitive Bidding)

GEPNIC Tender Ref. No: 2025_NTPC_100400

Bidding Document No: CS-2220-425-9

Date: 19.09.2025

1.0 NTPC Limited invites on-line bids on Single Stage Two Envelope Basis (i.e. Envelope-I: Techno-Commercial and Envelope-II: Price) from eligible Bidders for **"Burner Management System Retrofitting Package for Vindhyachal STPP St-I (6X210MW)"**, as per the scope of work briefly mentioned hereinafter.

2.0 Brief Scope of Work

The Brief scope of work as per the specifications and scope defined in the bidding documents of the Burner Management System Retrofitting package includes the following:

- A. Ignitors, Coal & Oil Scanners
- B. Oil and Air Nozzle Tips, Boiler Coal Nozzle Tips, Boiler Oil Compartment front cover plate
- C. Complete replacement of existing main HFO control station and Corner control units
- D. New HFO / Steam Atomization System, Drain Oil tanks for each boiler
- E. New Oil Gun Assemblies, guide pipes for ignitor and guns
- F. Oil Gun Cleaning Station
- G. 2 nos. cooling air fan per Boiler
- H. Work related to burner tilting and SADC
- I. Boiler Miscellaneous works – Thermal Performance Test (TPT), Insulation and Cladding in Wind box area, Burner panel modification / replacement / repair as per site condition, Refractory where-ever required, Boiler tube bends for insertion of flame TV scanner, Instrument air piping etc.
- J. Associated civil and electrical works.
- K. DDCMIS system for Burner Management System (BMS) including logics and operation of equipment supplied under this package as well as existing Boiler Fuel firing equipment used for Coal and Oil firing and associated auxiliaries such as Mills, Fans, Valves, dampers and gates, burner tilt etc.
- L. Boiler Protection System
- M. Master & slave clock system
- N. Measuring Instruments, associated process connection and piping, LIE/LIR & Junction Boxes
- O. 24 V DC charger
- P. Instrumentation cables, Power cables & Cable tray
- Q. Control valve and actuators, smart positioner for SADC & Burner Tilt
- R. Boiler flame monitoring camera

The scope of supply and service for the package shall include design, engineering, manufacture, supply, inspection and testing at supplier's works, packing and transportation to site, receipt, unloading, storage, preservation, handling and conservation of the equipment at site, pre-assembly (if any), erection, pre-

"Burner Management System Retrofitting Package for Vindhyachal STPP St-I (6X210MW)"; BIDDING DOCUMENT NO.: CS-2220-425-9	SECTION-I INVITATION FOR BIDS (IFB)	PAGE 1 OF 3
---	--	------------------------------

commissioning, testing, commissioning, trial operation, reliability tests and performance and guarantee tests including tests for performance demonstration of the equipments/systems(if any) and the supply of mandatory spares for the complete package.

3.0 NTPC intends to finance the aforesaid Package through Own Resources.

4.0 Detailed specification, scope of work and terms & conditions are given in the Bidding Documents, which are available at Government e-procurement portal of NIC (GePNIC) at website- <https://eprocurentpc.nic.in/> and as per the following schedule:

Issuance of IFB	22.09.2025
Document Download start date	22.09.2025
Pre-Bid Conference and	14.10.2025 at 1100 hrs. (IST)
Last date for receipt of queries from bidders (if any) *	22.10.2025
Bid (both Techno-Commercial and Price) submission end date & time	03.11.2025 up to 15:00 hrs. (IST)
Date & Time for opening of Envelop-I (Techno-Commercial bid)	04.11.2025 at 15:00 hrs. (IST)
Date & Time for opening of Envelop-II (Price bid)	Shall be intimated after opening of Techno- Commercial Bid.
Cost of Bidding Documents in INR	INR 22,500/-

*No Queries from Bidders, whatsoever, shall be entertained by the Employer beyond the last date of receipt of Queries as specified above.

5.0 All bids must be accompanied by **Bid security for an amount of INR 2,00,00,000/- (Indian Rupees Two Crores only)** in the form as stipulated in Bidding Documents.

ANY BID NOT ACCOMPANIED BY AN ACCEPTABLE BID SECURITY IN A SEPARATE SEALED ENVELOPE SHALL BE REJECTED BY THE EMPLOYER AS BEING NON-RESPONSIVE AND SHALL NOT BE OPENED. IN CASE, THE BID SECURITY IS SUBMITTED THROUGH ELECTRONIC FUND TRANSFER (EFT), BIDDER TO SUBMIT THE PROOF OF E-PAYMENT OF BID SECURITY EITHER IN SEPARATE SEALED ENVELOPE OR IN THE E-TENDERING PORTAL.

5.1 Acceptable Tender Fee payment proof shall be uploaded by all the bidder in the “Fee Cover” at the GePNIC Portal.

6.0 Qualifying Requirements for Bidders:

Qualifying Requirement (QR) for subject package is Attached as **Annexure-I**.

7.0 Only 'Class-I local suppliers' are eligible to participate in this tender, as defined in the bidding documents/ Public Procurement (Preference to Make in India), Order 2017 and its subsequent amendments/ revisions issued by DPIIT (Department for Promotion of Industry and Internal Trade). The bidders may apprise themselves of the relevant provisions of bidding documents in this regard before submission of their bids.

"Burner Management System Retrofitting Package for Vindhyachal STPP St-I (6X210MW)"; BIDDING DOCUMENT NO.: CS-2220-425-9	SECTION-I INVITATION FOR BIDS (IFB)	PAGE 2 OF 3
---	--	------------------------

- 7.1** Any 'Bidder from a country which shares a land border with India', as specified in the Bidding Documents, will be eligible to bid in this tender only if bidder is registered with the Competent Authority as mentioned in the Bidding Documents.
Further, any bidder (including bidder from India) having specified Transfer of Technology (ToT) arrangement with an entity from a country which shares a land border with India, will be eligible to bid only if the bidder is registered with the same competent authority. However, the said requirement of registration will not apply to bidders from those countries (even if sharing a land border with India) to which the Government of India has extended lines of credit or in which the Government of India is engaged in development projects.
- 8.0** Transfer of Bidding Documents purchased by one intending Bidder to another is not permissible.
- 9.0** Issuance of Bidding Documents to any bidder shall not construe that bidder is considered qualified.
- 10.0** Notwithstanding anything stated above, the Employer reserves the right to assess the capabilities and capacity of the Bidder / its Collaborators / Associates / Subsidiaries / Group companies to perform the contract, should the circumstances warrant such assessment in the overall interest of the Employer.
- 11.0** NTPC reserves the right to reject any or all bids or cancel/withdraw the Invitation for Bids (IFB) for the subject package without assigning any reason whatsoever and in such case no bidder/intending bidder shall have any claim arising out of such action.
- 12.0** A complete set of Bidding Documents may be downloaded by any interested Bidder from the website <https://eprocurementpc.nic.in/>. The tender is invited under e-tendering process. The bidders can enroll themselves on the website <https://eprocurementpc.nic.in/> using the option "online Bidder Enrolment". The said website also has the detailed guidelines on enrollment and participation in the bidding process including Bidder Manual for online fee payment.

13.0 Address for Communication

DGM (CS)/ AGM (CS)
NTPC Limited
6th Floor, Engineering Office Complex,
Plot A-8A, Sector 24, Noida-201301,
State of U.P., India
Contact: 0120-494 6539/6526
E-mail : psesharao@ntpc.co.in /
vbtotle@ntpc.co.in

Websites : <https://eprocurementpc.nic.in/> or
www.ntpctender.ntpc.co.in or www.ntpc.co.in

14.0 Registered Office

NTPC Limited
NTPC Bhawan, SCOPE Complex, 7,
Institutional Area, Lodi Road,
New Delhi – 110003
Corporate Identification Number: L40101DL1975GOI007966,
Website: www.ntpc.co.in

"Burner Management System Retrofitting Package for Vindhyachal STPP St-I (6X210MW)"; BIDDING DOCUMENT NO.: CS-2220-425-9	SECTION-I INVITATION FOR BIDS (IFB)	PAGE 3 OF 3
---	--	------------------------

Annexure-I

Approved Qualifying Requirements for Burner Management System Retrofitting Package for NTPC Vindhyachal STPP Stage -I (6X210 MW)

In addition to qualifying requirements stipulated under Section ITB (Instruction to Bidder), the Bidder should also meet the qualifying requirements for R&M (Renovation and Modernisation) Package stipulated hereunder in clauses 1.1.0 or 1.2.0 or 1.3.0 or 1.4.0 (as applicable), and 2.0.0 :

1.0 Technical Criteria

1.1.0 Route-1:

The bidder should have designed, engineered, manufactured/got manufactured, erected/supervised erection, and commissioned/ supervised commissioning of at least one number of pulverized coal fired steam generator rated for a minimum of 160 MWe size or minimum 520 T/Hr steaming capacity, which should have been in successful operation for a period not less than one (1) year prior to the date of Techno Commercial bid opening.

1.2.0 Route-2: (Engineering, Procurement and Construction)

- 1.2.1** The Bidder should have executed, in the last 10 years from the last day of month previous to one in which NIT has been invited, industrial project(s) on EPC basis (with or without civil works) in the area of Power / Steel / Oil & Gas/ Petro-chemical/ Fertilizer/ Cement / Flue Gas Desulphurization and/or any other process industry with the total value of such projects being ₹135 Crores or more. At least one of such projects (in single or multiple contract(s)) should have a total contract value of ₹ 55 Crores or more.

These project(s) should have been in successful operation for a period of not less than one (01) year prior to the date of techno-commercial bid opening.

- 1.2.2** The Bidder shall associate/collaborate with a company meeting the requirements stipulated at clause 1.1.0 above.
- 1.2.3** The Bidder shall be required to furnish a letter of support from the associate/collaborator company meeting the requirements stipulated at clause 1.1.0 above for successful performance of the Burner Management System package as per the format enclosed with the bidding documents, and valid for a period of seven (7) years or up to the end of defect liability period of the contract whichever is later. The Letter of Support shall be submitted along with the techno commercial bid, failing which the Bidder shall be disqualified, and its bid shall be rejected.

1.3.0 Route-3: (Holding Company)

In case the Bidder is an Indian Holding Company meeting the requirements stipulated under clause 1.1.0 on the strength of collective experience of itself and its subsidiary(ies), then the Bidder shall be required to submit a letter of support from all such subsidiaries for successful performance of the Burner Management System package as per the format enclosed with the bidding documents, and valid for a period of seven (7) years or up to the end of defect liability period of the contract whichever is later. The Letter of Support shall be submitted along with the techno commercial bid, failing which the Bidder shall be disqualified and its bid shall be rejected. The involved subsidiary(ies) shall remain a

subsidiary company of its holding company for a minimum period of 7 years from the date of incorporation of such subsidiary company or up to the end of the defect liability period of the contract whichever is later.

1.4.0 Route 4: (Consortium)

Bidder shall be a Consortium (unincorporated grouping) of two (2) corporate entities and shall collectively meet the qualifying requirements stipulated at (i) & (ii) below.

Of the two (2) consortium partners, each shall necessarily be required to meet atleast one or more of the following requirements:-

- (i) The Partner should be meeting requirement stipulated at clause 1.1.0.
- (ii) The Partner should be meeting requirement stipulated at clause 1.2.1.

The Consortium partners shall identify one of the partners as the “lead partner”. The Consortium will be required to furnish a legally enforceable Consortium Agreement among all partners along with Techno-commercial Bid holding themselves responsible and liable to the Owner to perform all contractual obligations related to their respective scope as declared in Consortium Agreement (limited joint and several responsibility), valid for a period of seven (7) years from the date of formation of the Consortium or up to the end of defect liability period of the contract whichever is later, as per the format enclosed in the bidding documents. However, the lead partner of the consortium shall be jointly & severally responsible and liable to the Owner to perform all contractual obligations including the contractual obligations of all other consortium partners. Submission of Consortium Agreement is a mandatory requirement, and non-submission shall lead to rejection of the bid.

Notes to clause 1.1.0, 1.2.0 ,1.3.0 and 1.4.0

1. Whenever the term 'coal fired' is appearing above, "Coal" shall be deemed to also include bituminous coal/sub-bituminous coal/brown coal / lignite.
2. The value of executed works shall be given a simple weightage to bring them at current price level by adding 5% for each year on pro-rata basis after the end date of completion/execution/commissioning of the reference work, till the last day of month previous to one in which NIT has been invited. The specified value of executed works is excluding any taxes and duties.
3. The word “executed” in Clause 1.2.0 means:
 - a. In case of Project(s), the project(s) should have been commissioned/ completed, even if the contract has been started earlier and / or is not completed / closed.
 - b. In case of Contract(s), the scope of work under the contract(s) should have been commissioned/completed, even if the contract has been started earlier and / or is not closed.
4. Bidder and Consortium partners should be corporate entities registered in India under the Companies Act 2013.

Notes for 1.4.0

(i) Consortium partners shall collectively be required to furnish "Contract Performance Security" as specified in bidding documents regardless of their share and role in the Consortium. However, out of total "Contract Performance Security", each Consortium partner shall necessarily furnish at least 5% of the "Contract Performance Security" as specified in bidding documents.

(ii) Consortium partners (including the lead partner) shall collectively be required to submit additional Bank Guarantees (BGs) for a total amount of 2% of total contract price as specified in bidding documents for successful integration of scope of package. However, each Consortium partner shall necessarily furnish Bank Guarantees (BGs) for at least 0.1% of the total contract price for successful integration/interfacing.

(iii) No Consortium partner shall participate as an independent bidder, or as partner of other Consortium or as an Associate /Collaborator to other bidder. No Consortium partner shall also be a promoter/stakeholder of any other entity who is directly/indirectly participating in the bidding process. Notwithstanding stated herein above, the provisions regarding conflict of interest stated in bidding documents shall prevail.

(iv) The Lead partner shall be authorized to incur liabilities and receive instructions for and on behalf of any and all partners of the Consortium.

2.0.0 Financial Criteria:**2.1.0 Financial Criteria for the Bidder**

2.1.1 The average annual turnover of the Bidder, in the preceding three (3) financial years as on the date of techno-commercial bid opening, should not be less than ₹ 56 Crores (Rupees Fifty Six Crores only) or in equivalent foreign currency.

In case a Bidder does not satisfy the average annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its Techno-Commercial bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

2.1.2 Bidder should have Positive Net Worth as on the last day of the preceding financial year.

2.1.3 In case the Bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder furnishes the following further documents on substantiation of its qualification:

- (i) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.
- (ii) A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the Consolidated Annual Report of the Company.

In cases where audited results for the last financial year as on the date of Techno Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, Bidder is not able to submit the Certificate

from a practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the Financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

2.2.0 Financial Criteria for the Collaborator / Associate

2.2.1 The average annual turnover of the collaborator/ Associate, in the preceding three (3) financial years as on the date of techno-commercial bid opening, should not be less than ₹ 5.5 Crore (Rupees Five Crores and Fifty lakhs only) or in equivalent foreign currency.

In case the Collaborator/Associate does not satisfy the average annual turnover criteria above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the net worth of such Holding Company, as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Collaborator/Associate would be required to furnish along with bidder's Techno-Commercial bid, a Letter of Undertaking from the Holding Company, supported by Board Resolution of the Holding Company, as per the format enclosed with the bidding documents, pledging unconditional and irrevocable financial support to the Collaborator/Associate to honour the terms and conditions of the letter of support in case of award of the Contract to the Bidder with whom Collaborator/Associate is associated.

2.2.2 Each Collaborator/ Associate should have Positive Net Worth as on the last day of the preceding financial year.

2.2.3 In case the Collaborator / Associate is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Collaborator/ Associate can be considered acceptable provided the Collaborator/ Associate furnishes the following further documents on substantiation of its qualification:

- (i) Copies of the unaudited unconsolidated financial statements of the Collaborator/ Associate along with copies of the audited consolidated financial statements of the Holding Company of Collaborator / Associate.
- (ii) A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed with the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statements of the Holding Company of Collaborator/Associate.

In cases where audited results for the last financial year as on the date of Techno Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, Collaborator/Associate is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the Financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

2.3.0 Financial Criteria for the Consortium (as per Route 1.4.0)

- 2.3.1** The average annual turnover of the consortium collectively, in the preceding three (3) financial years as on the date of techno-commercial bid opening, should not be less than ₹ 56 Crores (Rupees Fifty Six Crores only) or in equivalent foreign currency.

Further, average annual turnover of the lead partner of the consortium in the preceding three (3) financial years as on the date of techno-commercial bid opening shall not be less than 51% of the total annual turnover requirement specified for consortium as above. Further, other Consortium Partner should individually meet at least 10% of the total annual turnover requirement specified for consortium as above.

For meeting financial criteria, all the Consortium partners shall consider the same set of three consecutive Financial Years.

- 2.3.2** Each Consortium partner should have Positive Net Worth as on the last day of the preceding financial year.

- 2.3.3** In case any consortium partner is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the consortium partner can be considered acceptable provided the consortium partner furnishes the following further documents on substantiation of its qualification:

- (i) Copies of the unaudited unconsolidated financial statements of the consortium partner along with copies of the audited consolidated financial statements of the Holding Company of the consortium partner.
- (ii) A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed with the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statements of the Holding Company of the consortium partner.

In cases where audited results for the last financial year as on the date of Techno Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, the consortium partner(s) is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

NOTES:

- (i) Net worth means the sum total of the paid-up share capital and free reserves. Free reserve means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- (ii) Other income shall not be considered for arriving at annual turnover.
- (iii) "Holding Company" and "Subsidiary Company" shall have the meaning ascribed to them as per Companies Act, 2013.
- (iv) For annual Turnover indicated in foreign currency, the exchange rate as on seven (7) days prior to the date of Techno-Commercial bid opening shall be used.