

INVITATION FOR BIDS



NTPC RENEWABLE ENERGY LIMITED
(A WHOLLY OWNED SUBSIDIARY OF NTPC LIMITED)

CONTRACTS SERVICES

INVITATION FOR BIDS (IFB)
FOR
SUPPLY OF SOLAR PV MODULES FOR 1255 MW Khavda Solar Project
(Domestic Competitive Bidding)

IFB No.: NRE-CS-5779-004(MOD-1)-9

Date: 31.08.2023

ETS Portal Tender Search Code: NTPCREL-2023-TN000021

Bidding Document No: NRE-CS-5779-004(MOD-1)-9

1.0 NTPC Renewable Energy Limited (NTPC REL) invites online bids from eligible bidders on Single Stage Two Envelope Bidding Process (i.e., Envelope-I: Techno-Commercial Bid and Envelope-II: Price Bid) basis for **Supply of Solar PV Modules for 1255 MW Khavda Solar Project**.

2.0 BRIEF SCOPE OF WORK

Manufacturing, Supply, Packing and Forwarding, Transportation of Crystalline Solar PV Bifacial Modules (Minimum 540Wp Nominal Rating) **of DCR (Domestic Content Requirement) category** at NTPC REL's 4750 MW RE Park in Khavda, Rann of Kutch, Gujarat.

1255MW Projects comprise 4 adjacent Blocks i.e. 3x 315MW + 1 x 310MW with DC capacity as below:

- Block 1 – 391.5 MWp
- Block 2 – 397.7 MWp
- Block 3 – 397.7 MWp
- Block 4 – 397.7 MWp

Total Capacity for Module Supply shall be 1584.6 MWp

The detailed scope of work is as defined in the bidding document No.: **NRE-CS-5779-004(MOD-1)-9**

3.0 NTPC REL intends to finance the subject package through Own Resources and/or External Borrowings.

4.0 Detailed specification, Scope of work and Terms & Conditions are given in the bidding documents, which are available for examination and downloading at e-tender portal (as specified in this notice) and as per the following schedule:

ETS Portal Tender Search Code (TSC)	NTPCREL-2023-TN000021
IFB Date	31.08.2023

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Period of Downloading of Bidding Documents	From 08.09.2023 to 22.09.2023 till 18:30 Hrs	
Pre-Bid Conference and Last Date for receipt of queries from prospective Bidders	26.09.2023	
Last date and time for receipt of Bids comprising both Techno-Commercial Bid and Price Bid.	11.10.2023	15:00:00 (IST)
Date and time for opening of Techno-commercial Bid	11.10.2023	15:30:00 (IST)
Cost of Bidding Documents	INR (₹) 22,500/- (Indian Rupees Twenty-Two Thousand Five hundred only) for Indian Bidders	

No Queries from Bidders, whatsoever, shall be entertained by the Employer beyond the last date of receipt of Queries/ Pre-Bid Conference as specified above.

5.0 All bids must be accompanied by Bid Security for an amount as mentioned below in the form as stipulated in the Bidding Documents.

The bidder can quote their bid capacities as per the following packages i.e. either one package or combination of multiple package or total package as per the package capacity indicated under:

Sl. No	Package-Details	Bid Capacity (in MWp)
01	Block-1	391.50 MWp
02	Block-2	397.70 MWp
02	Block-3	397.70 MWp
03	Block-4	397.70 MWp

The amount of bid security applicable as per the bid capacities shall be as under:

Sl. No	Package Combination with Bid Capacities	Bid Security Amount (in INR)
01	Bidders Quoting Single Blocks/Two Blocks	20,00,00,000
02	Bidders Quoting Three Blocks/Four Blocks	50,00,00,000

ANY BID NOT ACCOMPANIED BY AN ACCEPTABLE BID SECURITY IN A SEPARATE SEALED ENVELOPE SHALL BE REJECTED BY THE EMPLOYER AS BEING NON-RESPONSIVE AND RETURNED TO THE BIDDER WITHOUT BEING OPENED.

(In case of Bidders opting for Bank Guarantee as bid security but unable to submit the Original Bank Guarantee in physical form at the tender opening location, before the deadline for submission of bids, may adopt the procedure stipulated in Bidding documents).

6.0 QUALIFYING REQUIREMENTS FOR BIDDERS

In addition to satisfactory fulfilment of the requirements stipulated under ITB (Instructions to Bidders) the following shall also apply:

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1.0 TECHNICAL CRITERIA

1.1. The Bidder should have supplied Solar Photo Voltaic (SPV) Modules or Solar Photo Voltaic (SPV) cells of cumulative capacity of 40 MWp or above, out of which at least one such supply order should be 10 MWp or above capacity, prior to the date of Techno-commercial Bid opening.

OR

1.2. The Bidder should be Group company or Holding Company or Subsidiary company of a firm meeting the requirements of Clause 1.1 above. In such a case, Bidder shall furnish a letter of Undertaking jointly executed by the firm qualified as per clause 1.1 and the Bidder along with its Techno-commercial Bid for complete performance of the contract jointly and severally as per format enclosed in the bidding document, failing which the Bidder's Techno-commercial bid shall be liable to be rejected.

Notes for Clause 1.0:

- a. The reference supply order of minimum capacity of 1MWp or above only shall be considered for cumulative capacity determination in Clause 1.1. The requirement of minimum 40 MWp in Clause 1.1 shall apply individually to modules/cells.
- b. Bidder has to submit purchase order along with client certificate for successful completion of supply order or any other relevant document in support of meeting the technical QR.

2.0 FINANCIAL CRITERIA

2.1 The average annual turnover of the bidder should not be less than financial figure as mentioned in the table below, for any three (03) financial years out of the preceding five (05) financial years as on date of techno-commercial bid opening.

Bid Capacity	Minimum financial figure (Crores)
Greater than 300 MWp	INR 0.456 x Total Quoted Capacity in MWp

In case a Bidder does not satisfy the annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its Techno-Commercial Bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder, in case of award.

2.2 Net Worth of the Bidder as on the last day of the preceding financial year should not be less than 100% (hundred percent) of Bidder's paid-up share capital. In case the Bidder does not satisfy the Net Worth criteria on its own, it can meet the requirement of Net worth based on the strength of its Subsidiary (ies) and/or Holding Company and/or Subsidiaries of its Holding companies wherever applicable, the Net worth of the Bidder and its Subsidiary (ies) and/or Holding Company and/or Subsidiary (ies) of the Holding Company, in combined manner should not be less than 100% (hundred percent) of their total paid up share capital.

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However individually, their Net worth should not be less than 75% (seventy five percent) of their respective paid-up share capitals.

Net worth in combined manner shall be calculated as follows:

Net worth (combined) = $(X1+ X2+X3) / (Y1+Y2+Y3) \times 100$ where X1, X2,X3 are individual Net worth which should not be less than 75% of the respective paid up share capitals and Y1,Y2,Y3 are individual paid up share capitals

2.3 In case the Bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder further furnishes the following documents on substantiation of its qualification:

a) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.

b) Certificate from the CEO/ CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statement of the Holding Company.

In case where audited results for the last financial year as on date of techno commercial bid opening are not available are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case the Bidder is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited result of any three out of five consecutive financial years preceding the last financial year shall be considered for evaluating financial parameters. Further, a certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the company are under audit as on techno-commercial bid opening and the Certificate from a practicing Chartered Accountant certifying the financial parameters is not available.

Notes for Clause 2.0:

- i. Net worth means the sum total of the paid-up share capital and free reserves. Free reserves means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- ii. Other income shall not be considered for arriving at annual turnover.
- iii. For Turnover indicated in foreign currency, the exchange rate as on seven (7) days prior to the date of Techno-commercial Bid opening shall be used.
- iv. "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.
- v. 'Group Company' means two or more enterprises which, directly or indirectly, are in a position to:
 - (a) exercise twenty-six percent or more of voting rights in other enterprise; or
 - (b) appoint more than fifty percent of members of Board of Directors in the other enterprise.

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The meaning of Holding/Subsidiary/Group Company mentioned above shall be applicable for Clause 1.2 also.

7.0 NTPC REL reserves the right to reject any or all bids or cancel/ withdraw the Invitation for Bids without assigning any reason whatsoever and in such case no bidder/ intending bidder shall have any claim arising out of such action.

8.0 Interested parties are required to get registered with M/s ISN Electronic Tender Services (ETS) website <https://www.bharat-electronictender.com> (if not already registered).

The cost of the bidding documents as mentioned above is required to be submitted in the form of a crossed account Payee Demand Draft in favour of “**NTPC Renewable Energy Limited**”, Payable at **Noida** at the address mentioned at para no.11.0 below along with GSTIN and Organization ID registered with ETS. Interested Bidders can also pay for the cost of documents as mentioned above in the form of Electronic transfer/ NEFT Payments in the following account details of NTPC Renewable Energy Limited:

Account Number	921020013636047
IFSC Code	UTIB0000022
Name of Bank	Axis Bank
Branch Code	000022
Address	Axis Bank Ltd B2-B-3, Sector 16, Noida Gautam Buddha Nagar, UP 201301

In case of electronic fund transfer, the bidder shall be required to forward the copy of transfer receipt/ electronic transfer receipt from their registered E-mail ID to the concerned nodal officers of NTPC REL as mentioned below requesting for access for download of the bidding documents in working hours between Monday to Friday.

While carrying out online transfer, Bidders shall ensure to enter “Tender No. - Bidder Name” in the Text / Remarks / Reason field. Bidder shall intimate the details of same through email to Employer and also upload the details on ETS portal (Technical Bid Part) in the following format:

Declaration for Payment of Cost of Bidding Document

Tender Search Code:
Bidder Name:
UTR Reference:
Amount:
Date of Transfer:
Transferor Bank:

(Signature of Bidder with Seal)

8.1 The bidder shall be mandatorily required to submit a copy of “Non-Disclosure Agreement” duly signed by the authorized signatory as per the format enclosed (as Annexure – I) alongwith this IFB to enable the Employer to authorize the Bidder for procurement of the Bidding Documents. In case

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- of any non-compliance in submission of Non-Disclosure Agreement, authorization shall not be provided to the bidders for procurement of bidding documents even after the payment of bidding document.
- 8.2** Issuance of Bid Documents to any Bidder shall not construe that such Bidder is considered to be qualified. The bids shall be submitted online. Bidder shall furnish Bid Security, Pass Phrases and Power of Attorney separately as detailed in Bidding Documents before the stipulated bid submission closing date and time at the address given below.
- 8.3** After registration with ETS and payment of the cost of bidding documents as above, a complete set of Bidding Documents may be downloaded by any interested Bidder from ETS Portal <https://www.bharat-electronictender.com> with Tender Search Code **NTPCREL-2023-TN000021**.
- Interested bidders are required to ensure that they have downloaded the official copy of bidding documents against Tender Search code- **NTPCREL-2023-TN000021** from website of ETS before closure of Bid Sale Period.*
- For technical assistance, interested parties may call ETS Helpdesk at +91-124-4229071, +91-124-4229072.
- Note: No hard copy of Bidding Documents shall be issued.**
- 9.0** Transfer of Bidding Documents purchased by one intending Bidder to another is not permissible.
- 10.0** No Queries from Bidders, whatsoever, shall be entertained by the Employer beyond the last date of receipt of Queries/ Pre-Bid Conference (if applicable) as specified above.
- 11.0** *Any 'Bidder from a country which shares a land border with India', as specified in the Bidding Documents, will be eligible to bid in this tender only if bidder is registered with the Competent Authority as mentioned in the Bidding Documents.*
- However, the said requirement of registration will not apply to bidders from those countries (even if sharing a land border with India) to which the Government of India has extended lines of credit or in which the Government of India is engaged in development projects.*
- 12.0 Address for communication**
- Deputy General Manager**
Strategic Procurements
NTPC Renewable Energy Limited
- Office Address: 4th Floor, NETRA Building
E-3, Ecotech-II, Udyog Vihar, Greater Noida
Gautam Buddha Nagar, Uttar Pradesh, India, Pin – 201306
Telephone No. +91-9650995417
- E-Mail: abhishekbhattacharjee@ntpc.co.in
- Corporate Identification Number: U40107DL2020GOI371032, Website: www.ntpcrel.co.in

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NON-DISCLOSURE AGREEMENT

THIS NON DISCLOSURE AGREEMENT (“Agreement”) made on this [] day of 20.....
Between -----, a company incorporated under the Companies Act, 1956, and having its Registered Office at ----- and Corporate Office at -----
-----hereinafter referred to as “Company” (which expression shall unless repugnant to the context or meaning thereof mean and include its successors and permitted assigns), of the One Part;

And NTPC Renewable Energy Limited (NTPC REL), a company incorporated under the Companies Act, 2013, and having its Registered Office at NTPC Bhawan, SCOPE Complex, Institutional Area, Lodhi Road, New Delhi - 110003, India, hereinafter referred to as NTPC REL(which expression shall unless repugnant to the context or meaning thereof include its successors and permitted assigns) of the Other Part.

The Company and NTPC REL shall collectively be referred to as the “Parties” and individually as a “Party”.

WHEREAS:

- A. NTPC REL envisages to invite packages/tenders for the package “.....” through which it intends to develop Renewable Energy Projects (Solar/Wind/Storage/Hybrid/other RE sources) won under Competitive Bidding Process and/or under Bilateral Arrangements through a competitive bidding process (“Evaluation”).
- B. As part of Evaluation, the bidder shall be issued complete set of bidding documents. Further, the bidder is also expected to examine and evaluate all instructions, forms, terms, conditions, specifications and other information as furnished as part of the bidding documents for the purpose of submission of techno-commercial bids and/or evaluation of its bids and/or award of the contract and/or performance of the contract and/or operation of the package.
- C. It is anticipated by the Parties that, in the course of Evaluation, either Party may disclose to the other Party certain Confidential Information (defined hereinafter) and the party disclosing such information shall be the Disclosing Party and that, the party receiving such information shall be the Receiving Party as the case may be.
- D. It is also anticipated by the Parties that, after the award of the contract and/or during the performance of the contract and/or during the operation of the package, a Party (“Disclosing Party”) may disclose to the other Party (“Receiving Party”) certain Confidential Information (defined hereinafter).
- E. Accordingly, the Parties are desirous of entering into this Non-Disclosure Agreement which sets out their mutual confidentiality obligations in respect of the Confidential Information disclosed to each other in the course of their discussions on the Evaluation.
- F. Each Party undertakes to comply with the terms and conditions as contained hereinafter which shall govern the exchange and handling of the non-disclosure and use of the Confidential Information.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN,

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IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. Definitions and Interpretations:
 - 1.1 “Affiliates” means, with respect to any Person, a Person that directly or indirectly through one or more intermediaries, controls, is controlled by or is under common control with, the Person specified. For the purposes of this definition, “control” (including, with correlative meanings, the terms “controlled by” and “under common control with”) shall mean the possession, directly or indirectly, of the power, alone or together with others, to direct or cause the direction of the Management and policies of such Person, whether through the ownership of voting securities, by contract, or otherwise.
 - 1.2 “Confidential Information” has the meaning ascribed to it in Clause 2.1.
 - 1.3 “Disclosing Party” has the meaning ascribed to it in Recital C.
 - 1.4 “Government” or “Governmental Instrumentality” shall mean any ministry, department, political subdivision, instrumentality, agency, provincial or municipal council, authority, body or entity, corporation or commission under the control of the GOI and any other local or other authority, agency or statutory body exercising powers conferred by Laws;
 - 1.5 “Laws” means all laws, statutes, enactments, acts of legislature or parliament, ordinances, rules, bye-laws, regulations, notifications, policies, guidelines, directions, directives, decision, decrees and orders of any Governmental Instrumentality having the force of law.
 - 1.6 “Materials” means the part of any tangible media upon or within which any part of the Confidential Information is recorded or reproduced in any form and shall include any storage device which forms a part of computer hardware.
 - 1.7 “Person” includes any natural person, firm, company, Governmental Authority, joint venture, association, partnership or other entity (whether or not having separate legal personality).
 - 1.8 “Receiving Party” has the meaning ascribed to it in Recital C.
 - 1.9 “Representatives” has the meaning ascribed to it in Clause 3 (a).
2. Confidential Information
 - 2.1 “Confidential Information” means information which is legally owned and possessed by the Disclosing Party and which ought to be considered as confidential from its nature or from the circumstances surrounding its disclosure, in whatever form or media, imparted or disclosed by the Disclosing Party to the Receiving Party, in writing or by any other medium upon the execution of this Agreement or during the course of the discussions on the Evaluation. Confidential Information includes information:
 - a) relating to the Disclosing Party’s business, corporate policies, strategies, operations, finances, employees, plans or opportunities and commercial information including profitability information and charts and the identity of, or particulars about, the Disclosing

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Party, marked identified as confidential, restricted, secret or proprietary at the time of disclosure during the discussions on the Evaluation;

- b) the fact that the discussions referred to herein are taking place, and all notes, extracts, compilations or Materials or media, which are copies of or derivative works of the Confidential Information.

But does not include any information which:

- a) is now, or hereafter, through no willful act or failure by the Receiving Party, becomes, generally known or available to the public;
- b) is furnished to the Receiving Party on a non-confidential basis by a third party whom the Receiving Party reasonably believes that the Disclosing party had not obtained it under an obligation of confidentiality.;
- c) is an information which the Receiving Party can evidence as having been independently developed by it without violating this Agreement; or
- d) is legally known to the Receiving Party prior to the time of disclosure by the Disclosing Party.

2.2 Obligation of Confidentiality

The Receiving Party shall keep the Confidential Information strictly confidential and shall use it for the purposes of Evaluation and shall not disclose or divulge or provide any Confidential Information to a third party, in manner whatsoever, without the prior written consent of the Company. In case the Receiving Party is required to disclose any Confidential Information in terms of any Law, the Receiving Party shall endeavor to give the Disclosing Party reasonable notice as may be legally possible prior to such disclosure to obtain any applicable protective order or equivalent and provide such assistance, as may be required by the Disclosing Party for the purposes of safeguarding such Confidential Information and further comply with the same.

3. Undertakings and Covenants of the Parties:

Each Party hereby agrees, undertakes, confirms and covenants with the other that:

- a) it shall keep strictly confidential and not use, reveal, provide or transfer to any Person, directly or indirectly, the Confidential Information or any part thereof, except to such of its employees, directors, co-investors, debt financing sources, attorneys, accountants, consultants or representatives (collectively, "Representatives") strictly on a "need-to-know" basis for the purpose of Evaluation, and the Receiving Party shall at all times remain fully responsible for such Representatives' compliance under this Agreement;
- b) it shall not keep, reproduce, use for any unauthorized purpose or part with possession of any documents or Material relating to the Confidential Information, save as required for the purposes of Evaluation, except with the prior written consent of the Disclosing Party;
- c) it shall apply, adopt and enforce appropriate procedures and policies with regard to and in

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respect of transmission, publication and disclosure of the Confidential Information, in order to preserve the confidentiality or propriety of such information;

- d) it shall exercise the same care in preventing unauthorised disclosure or use of the Confidential Information as it would take to protect and safeguard the confidentiality of its own information of a similar nature;
- e) it shall maintain proper records and enforce strict accountability of all Confidential Information received from the Disclosing Party and whenever required to transmit publish or disclose or otherwise provide such Confidential Information subject to, and as may be permitted under this Agreement, it shall do so with due diligence and shall convey to the recipient of such information that the same is subject to non disclosure obligations under this Agreement, so as to put the recipient on notice that the recipient shall be held accountable in respect of disclosure of such Confidential Information and that the recipient is expected to maintain confidentiality as if the recipient was a party to this Agreement and obtain such assurances, agreement and undertaking from the recipient that it shall return such information upon request by the Disclosing Party;
- f) it shall ensure that the Representatives are made aware of the terms and conditions of this Agreement including without limitation the confidentiality obligations of the Receiving Party under this Agreement and abide by it at all times.
- g) Any materials or documents that have been furnished by the Disclosing Party to the Receiving Party in connection with the relationship will be promptly returned by the Receiving Party, accompanied by all copies of such documentation or certification of destruction, within TEN days after the relationship has terminated or on the written request of the Company.

4. Term:

Unless otherwise agreed to, expressly in writing by the Parties, the obligations hereunder shall continue to be in full force and effect in accordance with the terms hereof and shall terminate on the expiry of earlier of (i) the Parties entering into legally binding documentation in relation to or pursuant to the Evaluation; and (ii) twelve months from the date of this Undertaking;

5. Rights and Remedies of the Disclosing Party:

- 5.1 On the expiry of the term of this Agreement or upon its termination for any reason whatsoever or immediately upon the Disclosing Party's request at any time during the term hereof, the Receiving Party shall forthwith return to the Disclosing Party all the Material which are capable of returning to the Disclosing Party, then in the possession of the Receiving Party which contain any such Confidential Information, and shall forth with take reasonable steps to expunge all Confidential Information (and any copy that may have been made) from any computer, word processor or other device containing the Confidential Information.
- 5.2 In the event of breach of any of the conditions stipulated by this Agreement, the Disclosing Party shall be at liberty to take necessary steps to prevent the Receiving Party from disclosing or using such Confidential Information except as authorized herein, including without limitation, terminate this Agreement by serving 30 (thirty) days prior notice, in writing.

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5.3 The Receiving Party acknowledges and undertakes that unauthorised disclosure or use of the Confidential Information by it shall cause irreparable damage to the Disclosing Party in such a way that the Disclosing Party cannot be adequately compensated in damages in an action at law. Accordingly, if any dispute arises concerning the disclosure or use of any Confidential Information by the Receiving Party, the Disclosing Party may seek injunctive relief restraining the un-authorized disclosure or use of the Confidential Information by the Receiving Party or specific performance of this Agreement. The above remedy will be in addition to any other legal or equitable remedy otherwise available to the Disclosing Party.

6. Compliance with Law

Each Party acknowledges that some or all of the Confidential Information provided herein (in case Disclosing Party is a listed company) is or may be price-sensitive information and that the use of such information may be regulated or prohibited by Law and each Party undertakes not to use, directly or indirectly, any Confidential Information in contravention of any Law. On acquiring any Confidential Information, each Party shall comply with all Laws, and shall indemnify and hold the other Party harmless against any consequences arising from any violation by such Party or its Representatives of such Laws.

7. Entire Agreement:

The terms and conditions herein constitute the entire agreement and understanding of the Parties on the subject matter of this Agreement and shall cancel and supersede all communications, negotiations, arrangements and agreements, either oral or written, between the Parties hereto, with respect to the subject matter hereof.

8. Amendments:

No amendment to or modification of this Agreement shall be valid or enforceable unless reduced to writing and executed by the Parties hereto.

9. Waiver:

The failure to exercise or delay in exercising a right or remedy under this Agreement shall not constitute a waiver of the right or remedy or a waiver of any other rights or remedies and no single or partial exercise of any right or remedy under this Agreement shall prevent any further exercise of the right or remedy or the exercise of any other right or remedy.

10. Notice

10.1 Any notice, demand or other communication required or permitted to be given to either Party by, or made pursuant to, this Agreement shall be in writing and shall be personally delivered to such Party, sent by prepaid courier; or sent by facsimile transmission, charges prepaid, confirmed by prepaid courier to the following address:

To: _____

Attn: _____

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Address: _____

Phone: _____

(Address as mentioned in Section – III (BID DATA SHEET) of the Bidding Documents)

10.2 Any Party may from time to time change its address upon serving at least 5 (five) business days prior written notice to the other Party given in accordance with the provisions hereof.

10.3 Any notice, demand or other communication delivered in accordance with Article (10.1) or (10.2) above if delivered during the normal business hours of the intended recipient, shall be deemed to have been received on the day of its delivery, otherwise on the next business day, and if sent by facsimile shall be deemed to have been received on the date of its transmission by facsimile provided that in the case of a facsimile the recipient's facsimile number appears on the senders transmission report (confirmation copy to be sent by prepaid courier).

11.0 Severability:

Any provision in this Agreement which is held to be illegal or unenforceable, in whole or in part, under any applicable enactment or rule of law, shall be ineffective to the extent of such illegality or unenforceability without invalidating the remaining provisions and any such illegal or unenforceable provision shall be deemed to be restated to reflect as nearly as possible the original intentions of the Parties in accordance with the applicable law.

12.0 Governing Law:

This Agreement shall be governed, construed and interpreted in accordance with the laws of India.

13. Dispute Resolution:

Courts at Delhi shall have exclusive jurisdiction over the disputes pertaining to this Agreement.

14. Counterparts:

This Agreement may be executed in 2 (two) counterparts, each of which when executed and delivered is an original and shall be retained by each Party and taken together shall constitute and evidence the same Agreement between the Parties.

IN WITNESS WHEREOF the parties hereto have signed these presents, in duplicate, the day and year first herein above mentioned.

SIGNED and DELIVERED

by _____ (*Bidder Name*) _____
in the presence of

SIGNED and DELIVERED

by NTPC Renewable Energy Ltd
in the presence of

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