

INVITATION FOR BIDS

NTPC RENEWABLE ENERGY LIMITED
(A WHOLLY OWNED SUBSIDIARY OF NTPC LIMITED)

CONTRACTS SERVICES

CORRIGENDUM NO. 02

TO

INVITATION FOR BIDS (IFB)

FOR

LAND AND POWER EVACUATION PACKAGE FOR DEVELOPMENT OF 2000MW ISTS CONNECTED SOLAR PV PROJECTS IN BARMER, RAJASTHAN

(Domestic Competitive Bidding)

IFB No.: NRE-CS-5806-004(L)-9

Date: 29.08.2024

ETS Portal Tender Search Code: NTPCREL-2024-TN000003

Bidding Document No: NRE-CS-5806-004(L)-9

1.0 NTPC Renewable Energy Limited (NTPC REL) hereby issues Corrigendum No. 2 to 'Invitation for Bids' (IFB) [IFB dated 22.02.2024 & Corrigendum No. 1 dated 28.03.2024] and invites online bids from eligible bidders on Single Stage Two Envelope, viz. Envelope-I: Techno-Commercial Bid and Envelope-II: Price Bid for Land and Power Evacuation Package for Development of 2000MW ISTS Connected Solar PV Projects in Barmer, Rajasthan.

2.0 'QUALIFYING REQUIREMENTS FOR BIDDERS', specified under Sl. No. 6.0 of the IFB dated 22.02.2024 & its Corrigendum No. 1 dated 28.03.2024, stands revised, as under:

QUALIFYING REQUIREMENTS FOR BIDDERS

In addition to the requirements stipulated under section Instruction to Bidder (ITB), the Bidder should also meet the qualifying requirements stipulated hereunder in Clause 1.0 and Clause 2.0

1.0 TECHNICAL CRITERIA

1.1 The bidder should have executed at least the following works for grid connected Solar PV Projects/Solar Parks or Wind Projects/Wind Parks or combination thereof, of cumulative capacity of 100MW or higher, out of which at least one project/ Park should be of 50 MW or higher capacity.

(a) Arrangement of land for the Project/Park.

And

(b) Obtain technical feasibility approval for power evacuation through STU/ISTS substation.

**LAND AND POWER EVACUATION PACKAGE FOR
DEVELOPMENT OF 2000MW ISTS CONNECTED SOLAR PV
PROJECTS IN BARMER, RAJASTHAN**

BIDDING DOCUMENT NO.: NRE-CS-5806-004(L)-9

**SECTION-I
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The works referred at clause 1.1 (a) & 1.1 (b) can be in same or different projects/works which are commissioned or yet to be commissioned.

OR

- 1.2. (a) The Bidder should have executed in the last ten (10) years an industrial project either as developer or as EPC Contractor in the area of power/ steel/ oil and gas/ petro-chemical/ fertilizer/cement/coal mining including coal handling plant and/ or any other process industry, of minimum financial figure as mentioned in Table below, in a single project or single work and the same should be in successful operation for at least one (1) year/ six (6) months* prior to the date of techno-commercial bid opening.**

Total Quoted Capacity	Minimum Financial Figure
50MW to 300 MW	Rs 13.25 Crores (Indian Rupees Thirteen Crores Twenty-Five Lakhs Only)
> 300MW	Rs 4.42 Lakhs per MW* Total Quoted Capacity in MW (Indian Rupees Four Lakhs Forty-Two Thousand per MW)

*** Successful operation:**

At least One (1) year for industrial projects other than RE sector i.e., Solar/Wind.

At least Six (6) months for projects in RE sector (i.e., Solar/Wind).

AND

(b) The Bidder should have executed at least one (1) Electrical Sub-station of 33 kV or above voltage level, consisting of equipment such as 33kV or above voltage level circuit breakers and Power transformer, either as developer or as EPC Contractor which should be in successful operation for at least one (1) year/ six (6) months# prior to the date of techno-commercial bid opening.

Successful operation:

At least One (1) year for Electrical Sub-station in Projects other than RE sector i.e., Solar/Wind.

At least Six (6) months for Electrical Sub-station in RE Projects (i.e., Solar/Wind).

The works referred at clause 1.2 (a) & 1.2 (b) can be in same or different projects.

OR

- 1.3 The bidder should be an Indian company registered in India and should be Group company/Holding Company/Subsidiary company of a firm meeting the requirement (s) of Clause 1.1 or 1.2 above. In such a case, Bidder shall furnish an Undertaking jointly executed by the firm qualified as per clause 1.1 or 1.2 and the Bidder along with its bid for complete performance of the contract jointly and severally as per format enclosed in the bid document failing which the Bidder's bid is liable to be rejected.**

Notes for Clause 1.0

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- a. The reference Project/ Park of 50MW or above capacity in clause 1.1 should be at a single location.
- b. The type of land for meeting QR of clause 1.1 (a) can be either leasehold or freehold type.
- c. For clause 1.1 (a) and 1.1 (b), bidder has to submit LoA along with client certificate or any other relevant document in support of executed works.
- d. For cases where final clearance as per policy of the State is awaited from respective state Government, notarized agreement along with supporting documents establishing right to use **of land** shall be considered. Bidder shall provide the application submitted to State Government to establish that final clearance/approval is under process.
- e. For works related to Solar/Wind Park, bidder shall also submit certificate issued from Government Renewable Nodal Agency/ Government Enterprise/ Discom/ Electricity Board etc. for evidence in support of park registration/approval.
- f. For clause 1.1 (b), document in support of technical feasibility approval for power evacuation issued by CTU/STU/DISCOM etc to be submitted. In-principle grant of connectivity or stage-I connectivity with ISTS substation issued by Central Transmission Utility (CTU) shall also be considered eligible for meeting QR. In case of solar-wind hybrid project connected to a single grid substation, the total installed capacity of projects mentioned in the technical feasibility approval/connectivity approval by CTU/STU for power evacuation shall be considered as project capacity for meeting the requirements mentioned at 1.1 (b) of QR.
- g. **For clause 1.2, bidder shall submit certificate of successful completion and operation from the Owner. However, if bidder in clause 1.2 is a developer, certificate of successful commissioning of the project issued from Government Renewable Nodal Agency/Government Enterprise/ Discom/ Electricity Board etc and evidence of successful operation from intermediary procurer/ procurer/Discom/ Electricity Board etc shall be submitted. Bidder shall submit documentary evidence for the value of the project certified by a Chartered Accountant.**
- h. **Direct/Indirect Order**
The bidder shall also be considered qualified, in case the award for executing the reference work has been received by the bidder either directly from the owner of the plant or any other intermediary organization. In such a case, a certificate from such owner of plant or any other intermediary organization shall be required to be furnished by the bidder along with its techno-commercial bid in support of bidder's claim of meeting the qualification requirement as per clause 1.2. Bidder shall also submit a certificate of successful completion and operation from the Owner.
- i. **Developer means an entity who has either executed or got executed the work/ project as owner of industrial projects.**
- j. **The execution of industrial project as EPC Contractor under Clause No. 1.2 means, such EPC Contractor is responsible for all the activities i.e. Design/Engineering, Procurement, Construction (with/without civil works) and Commissioning of a project/work.**
- k. **The portion of work related to power transformer such as supply and or installation mentioned at cl. no. 1.2 (b) can either be done by EPC contractor by themselves or by the owner.**

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- I. For the value of industrial project in clause 1.2(a) indicated in foreign currency, the exchange rate as on seven (7) days prior to the date of Techno-commercial Bid opening shall be used.**

2.0. FINANCIAL CRITERIA

- 2.1 The average annual turnover of the bidder should not be less than the financial figure as mentioned in Table below, **for any three (03) financial years out of the preceding five (05) financial years** as on date of techno commercial bid opening.

Total Quoted Capacity	Minimum financial Figure
50MW to 300MW	Rs 13.25 Crores (Indian Rupees Thirteen Crores Twenty-Five Lakhs Only)
> 300 MW	Rs 4.42 Lakhs per MW* Total Quoted Capacity in MW (Indian Rupees Four Lakhs Forty-Two Thousand per MW)

In case a Bidder does not satisfy the annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid- up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its techno-commercial bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

- 2.2 Bidder should have Positive Net Worth as on the last day of the preceding financial year.
- 2.3 In case the Bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder further furnishes the following documents on substantiation of its qualification:
- (a) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.
 - (b) Certificate from the CEO/ CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statement of the Holding Company.

In case where audited results for the last financial year as on date of techno commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case the Bidder is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited result of **any three out of five consecutive financial years preceding the last financial year** shall be considered for evaluating financial parameters. Further, a certificate

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would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the company are under audit as on techno-commercial bid opening and the Certificate from a practicing Chartered Accountant certifying the financial parameters is not available.

Notes for Clause 2.0

- a. Net worth means the sum total of the paid-up share capital and free reserves. Free reserves means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further, any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- b. Other income shall not be considered for arriving at annual turnover.
- c. For Turnover indicated in foreign currency, the exchange rate as on seven (7) days prior to the date of Techno-commercial Bid opening shall be used.
- d. For the companies formed in the current or immediate preceding financial year and whose financial results as on the last date of preceding financial year are not available, the net worth certified by the Chartered Accountant as on the day not earlier than 7 days prior to the initially notified last date of techno-commercial bid submission shall be considered.
- e. "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.
- f. 'Group Company' means two or more enterprises which, directly or indirectly, are in a position to:
 - (a) exercise twenty-six percent or more of voting rights in other enterprise; or
 - (b) appoint more than fifty percent of members of Board of Directors in the other enterprise.

The meaning of Holding/Subsidiary/Group Company mentioned above shall be applicable for Clause 1.3 also.

- 3.0 'Period of Downloading of Bidding Documents'**, appearing under Sl. No. 4.0 of the IFB dated 22.02.2024 & Corrigendum No. 1 to IFB dated 28.03.2024, **has been reopened, as under:**

Period of Downloading of Bidding Documents	upto 06.09.2024 , 17:00 Hrs (IST)
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4.0 ADDRESS FOR COMMUNICATION

Addl. General Manager (CS) / Senior Manager (CS)
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 NTPC Renewable Energy Limited
 4th Floor, NETRA Building
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